

No.24/10/2014-IF.II
Government of India
Ministry of Finance
Department of Financial Services

Jeevan Deep Building, Parliament Street,
New Delhi. Dated November 19, 2014.

To
The CMDs of all the PSBs
(As per list)


Subject: Financing of Rooftop Solar PV –reg.

Sir,

Hon'ble Prime Minister has desired to add 1,00,000MW of solar PV installation capacity during 2014-15. Out of this, the Ministry of New and Renewable Energy felt that there is tremendous scope for popularising rooftop systems and banking sector may help a long way for achieving the challenging target of 40,000MW of rooftop solar during the next five year. 12 States have already notified net metering rules for the same.

2. In continuation of the overall endeavour, all banks are advised to encourage the home loan /home improvement loan seekers to install rooftop solar PVs and include the cost of such equipment in their home loan proposals just like non solar lighting , wiring and other such fittings.

Yours faithfully,

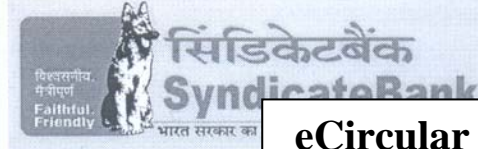

(Udai Bhan Singh)

Under Secretary to the Government of India

Tel. No.23748715

E-mail: usif2-dfs@nic.in

प्रधान कार्यालय: मणिपाल 576 104 (कर्नाटक)
Head Office: Manipal-576104(Karnataka)
संगठन एवं पद्धति प्रभाग
ORGANISATION & METHODS DIVISION



eCircular

Circular No.399-2014-BC-RCD-60

Date: 26-11-2014

PERMANENT UTILITY

FINANCING FOR ROOFTOP SOLAR PHOTOVOLTAIC.

ॐ०४०

Solar Photovoltaic is primarily used for grid connected electricity to operate residential appliances, commercial equipments, lighting and air conditioning for all types of buildings. Through stand alone systems and the use of batteries, it is also well suited for remote regions where there is no electricity source. Solar PV panels can be ground mounted, installed on building rooftops.

Govt of India, Ministry of Finance, Department of Financial Services, vide reference No. 24/10/2014-IF.II have advised that Hon'ble Prime Minister has desired to add 10,000 MW of Solar Photovoltaic installation capacity during 2014-2015. The Ministry of New and Renewable Energy has felt that there is tremendous scope for popularizing rooftop systems and Banking sector in a big way may help for achieving the challenging target of 4,000 MW of Rooftop solar installations during next five years.

Ministry of Finance have advised that in continuation of the overall endeavour, it is advised to encourage the Home Loan / Home improvement loan seekers to install Rooftop Solar PVs and include the cost of such equipment in their Housing Loan proposals just like Non Solar lighting, wiring and other such fittings.

Branches/Offices are advised to take note of the above directions and popularize installation of rooftop Solar PVs while extending Housing Loans and House repair/renovation loans. Branches/Offices are also advised to canvass Solar PVs to all our existing home loan borrowers by organizing workshops/awareness programmes in association with MNRE approved Dealers /Companies.

Clarifications required if any, on this circular may be sought from **MCD, MSME & RETAIL CREDIT DEPARTMENT** at Corporate Office, Bangalore through the respective RO, as per extant guidelines.

MUIRW :YRTUF:YRUNO
Check Word

(B GANESH PAI)
GENERAL MANAGER

नेममकार्यालय/CORPORATE OFFICE

गाँधीनगर/Gandhinagar,

बेंगलूरु/Bengaluru- 560 009

फोन/Ph. 080 22340291 फैक्स/Fax : 080-22340292

www.syndicatebank.in



MCD, MSME & Retail Credit Department

Ref: 895/2919/MSME/RCD/2015

Date : 21.9.2015

Sri Tarun Kapoor, I A S
Joint Secretary
Govt of India
Ministry of New and Renewable Energy
CGO Complex, Lodhi Road
NEW DELHI- 110 003

Sir,

Sub: Financing of Grid Connected Solar Roof Top Systems.

We are in receipt of your letter No. 03/33/2014-15/GCRT dated 8.9.2015 on the subject matter. In this regard, we submit that our Bank has already issued detailed guidelines to our branches/offices to consider financing solar roof top systems as a part of home loan. We are bringing out dedicated loan products for both grid and off grid solar roof top systems. Our branches /offices have been giving publicity for the solar roof top systems and subsidy available from MNRE for grid connected solar roof tops to popularize among housing loan borrowers. The loan products are made attractive by charging interest at lower rate as applicable to housing loans and longer tenure for repayment of loan to reduce the burden of EMI. The list of agencies empanelled by MNRE for installation of grid connected solar roof top systems is circulated to branches/offices for taking their assistance and to avail their services for creating awareness among the prospective borrowers.

We assure you that focused attention will be paid by our Bank to popularize production of much needed green and clean power through solar roof top systems.

Yours faithfully,


(B GANESH PAI)
GENERAL MANAGER

18
(AKI)

Office P. 2280
F.D. 100
IN
OUT 28/9/2015

Star House, Plot: C-5, "G" Block, Bandra Kurla Complex, Bandra(East),
Mumbai 400 051. Ph:022 6668 4444, Web site: www.bankofindia.co.in
Retail Banking Department

Ref.No.RBD/2014-15: 350

Date:12.12..2014

Shri Upendra Tripathy,
Secretary
Government of India
Ministry of New and Renewable Energy
Block No.14, CGO Complex,
Lodi Road,
New Delhi-110003

Dear Sir,

Sub: Financing Roof Top Solar PV as Home Loan/Home Improvement loan
post 19.11.2014


We acknowledge receipt of your letter D.O No./03/33/2014-15/GCRT dated 11th
December, 2014, addressed to our Chairperson & Managing Director, on the captioned
subject matter.

In this regard, we wish to advise that we have already initiated necessary steps
for including financing of Roof Top Solar PV as a part of Bank's Home Loan/Home
Improvement Loan.

Thanking You,

Yours faithfully,




(R.C. Baliarsingh)
General Manager



देना बैंक DENA BANK

अश्वनी कुमार
अध्यक्ष एवं प्रबंध निदेशक

ASHWANI KUMAR
Chairman & Managing Director

CMD / 106 / 2014-15

December 15, 2014

JS TK

देना कार्पोरेट सेंटर :
सी-10, 'जी' ब्लॉक,
बान्द्रा-कुर्ला काम्प्लेक्स,
बान्द्रा (पूर्व), मुम्बई-400 051
फोन : 2654 5758 फैक्स : 2654 5761

DENA CORPORATE CENTRE :
C-10, G BLOCK,
BANDRA-KURLA COMPLEX,
BANDRA (E), MUMBAI - 400 051.
PHONE : 2654 5758, FAX: 2654 5761
E-mail : cmd@denabank.co.in
www.denabank.com

Dear Sir,

Reg : Financing of Roof Top Solar PV as Home loan / Home improvement loan
post 19.11.2014

I thankfully acknowledge receipt of your letter D.O.No./03/33/2014-15/GCRT dated
11th December, 2014 on the above subject.

Looking to the issue of National importance and challenging target given by the
Govt. of India, the Bank has already initiated steps in this respect and Board of
Directors of the Bank in its meeting held on 8th December 2014 has approved and
introduced the scheme for financing Rooftop Solar PV under Bank's Dena Niwas
Housing Finance Scheme.

With regards

Yours Sincerely

(Ashwani Kumar)

Shri Upendra Tripathy
Secretary
Government of India
Ministry of New and Renewable Energy
Block No. 14, CGO Complex, Lodi Road
New Road -110003

CC to:

1. Shri Alok Chaturvedi, JS, Cabinet Secretariat, Rashtrapati Bhawan, New
Delhi -110004- for his information.
2. Sh. Santosh Vaidya, Director, PMO, South Block, New Delhi-110011

J9(TK), Office
E.Dy. No. 4251
CUT 29/12/2014

Div ART
reg
22/12

CO: RB: 2014-15:692
Date: 17th December 2014

Retail Banking Department

Shri. Upendra Tripathy,
Secretary Government of India,
Ministry of New and Renewable Energy,
Block No.14, CGO Complex
Lodhi Road, New Delhi-110003

Dear Sir,

Subject: Financing of Roof Top Solar PV as Home Loan/ Home improvement loan post
19.11.2014

We acknowledge receipt of your communication No: D. O.NO/03/33/2014-15/GCRT
Dated 11th December 2014 addressed to our Chairman & Managing Director. We have
carefully noted the content of the letter for implementation.

In this connection, we have to inform you that we have recently launched Cent Home
double plus scheme having with credit facility to roof top solar PV. This scheme is being
widely popularized by us in print electronic & outdoor media on continues basis

This is for your Information

With Regards

Your sincerely

(P. J. KUMAR)
GENERAL MANAGER- RETAIL BANKING



भारतीय स्टेट बैंक
भारतीय स्टेट बैंक
State Bank of India

स्थावर संपदा, निवास आणि आवास विकास विभाग,
कॉरपोरेट केन्द्र, 9वा मजला, एअर इंडिया बिल्डींग, नरीमन पॉइंट, मुंबई - 400 021.
स्थावर संपदा, निवास एवं आवास विकास विभाग,
कॉरपोरेट केन्द्र, 9वीं मंजिल, एअर इंडिया बिल्डींग, नरीमन पॉइंट, मुंबई - 400 021.
Real Estate, Habitat & Housing Development Department,
Corporate Centre, 9th Floor, Air India Bldg., Nariman Point, Mumbai - 400 021.

Tel.: 022-2287 3602, 2287 3579 | Fax : 022-2287 3787 | E-mail : agm.homeloans@sbi.co.in

Shri Upendra Tripathy,
Secretary, Government of India,
Ministry of New and Renewable Energy,
Block No. 14, CGO Complex,
Lodhi Road, New Delhi.

Ref. No. RE/HL/AX/ 564

Date: 18th December, 2014

Dear Sir,

FINANCING OF ROOF TOP SOLAR PV AS HOME LOAN

We invite a reference to your D.O. no. 03/33/2014-15/GCRT dated 11th December, 2014 addressed to our Chairman and advise that our Bank has already issued instructions on 4th April, 2013 to all our operating units to include the cost of 'Solar Photo Voltaic Home Lighting System' as a part of the total project cost in Home Loans.

2. However, we have again reiterated the instructions to our operating units for providing loans to all eligible applicants for installation of rooftop Solar Photo Voltaic system as a part of total project cost in Home Loan for purchase/construction/repairs and renovation of residential units.

Yours faithfully,

(B. Sriram)
Managing Director & Group Executive
(National Banking)



भारतीय स्टेट बैंक
भारतीय स्टेट बैंक
State Bank of India

स्थावर संपदा, निवास आणि आवास विकास विभाग,
कॉरपोरेट केन्द्र, 9वा मजला, एअर इंडिया बिल्डींग, नरीमन पॉइंट, मुंबई - 400 021.

स्थावर संपदा, निवास एवं आवास विकास विभाग,
कारपोरेट केन्द्र, 9वीं मंजिल, एअर इंडिया बिल्डींग, नरीमन पॉइंट, मुंबई - 400 021.

Real Estate, Habitat & Housing Development Department,
Corporate Centre, 9th Floor, Air India Bldg., Nariman Point, Mumbai - 400 021.

Tel.: 022-2287 3602, 2287 3579 | Fax : 022-2287 3787 | E-mail : agm.homeloans@sbi.co.in

Shri Tarun Kapoor, I.A.S.
Joint Secretary,
Government of India,
Ministry of New &
Renewable Energy,
Block No. 14, CGO Complex,
Lodhi Road, New Delhi-110003

Ref. No. RE/HL/AX/ 485

Date: 9th October, 2015

Dear Sir,


FINANCING OF GRID CONNECTED ROOF TOP SYSTEM BY BANKS

We invite your kind reference to your D.O. letter no. 03/33/2014-15/GCRT dated 8th September, 2015 addressed to our Chairman.

2. In this connection, we advise that our Bank has already issued instructions to our operating units for providing loans to all eligible applicants for installation of rooftop Solar Photo Voltaic System as a part of total project cost in Home Loans for purchase/construction/repairs and renovation of residential units.

3. With regard to the proposed subsidy scheme for Solar Rooftop Systems, we request you to please arrange to provide the detailed modalities/guidelines of the scheme and a copy of the draft MoU to enable us to take a view in the matter.

Yours faithfully,


(J. Lakshmi)
Chief General Manager
(REHBU)

22767



Retail Assets Division,
HO: Atma Ram House, New Delhi
Tel: 011-23325066 Fax: 011-23357898 Email: rad@pnb.co.in

RAD: 102: Hsg: DG: 2014-15/283

18.12.2014

Shri Upendra Tripathy
Secretary
Ministry of New & renewable Energy
Government of India

JS TK - in-charge
Dir (AKT)

Respected Sir,

Financing of Roof Top solar PV as Home Loan/ Home Improvement Loan

This has reference to your letter D.O. No./03/33/2014-15/GCRT addressed to our Chairman & Managing Director.

2. We may inform that a Scheme for installation of Solar Water Heating and Solar Lighting Equipments in Homes has already been launched by our Bank. The loans under the Scheme shall be extended under "Housing Loan" scheme of Bank.

3. We assure you that Bank shall be extending its full support for providing loans for the purpose.

Thanking you,

Yours Sincerely

Baranag
(L C Saravagi)

Asstt General Manager

Secretary, MNRE
Dy. No. 4-360
IN 26/12/14
OUT 26/12/14

JS(TK), Office
Dy. No. 4-360
IN 29/12/2015
OUT 29/12/2015

इलाहाबाद बैंक

ALLAHABAD BANK

www.allahabadbank.in

HO/RCD/2014-15/ 652

Retail Credit Department
Head Office, Kolkata
Date: 24.12.2014

Shri Upendra Tripathy,
Secretary,
Government of India,
Ministry Of New and Renewable Energy,
Block 14, CGO Complex, Lodhi Road,
New Delhi-110 003,

JS TK - in - g
Dir (AKT)

Dear Sir,

**Financing of Roof Top Solar PV as Home Loan/
Home Improvement Loan post 19.11.2014**

We acknowledge the receipt of your letter no. 03/33/2014-15/GCRT dated 11th December, 2014 on the captioned matter.

In this connection, we have to inform that the matter has been taken up and necessary guidelines will be issued to the field functionaries for inclusion of cost of Roof Top Solar PV in the Project Cost under different Housing loan Scheme.

With regards.

Yours faithfully,

(Signature)

(Alok Tarafdar)
General Manager

Phone No: 033-22107425

Fax No : 033-22319144

e-mail:ho.rcd@allahabadbank.in

JS(TK), Office
E.Dy. No. E: 434
IN
OUT 25/12/2014

4340
26/12/14



वैयक्तिक बैंकिंग विभाग

Personal Banking Department

वेबसाईट website: www.indianbank.in

ई मेल e mail : hopbd@indianbank.co.in

कार्पोरेट कार्यालय : 254&260, अच्चै शन्मुगम सालै, रायपेट्टा 600 014

Corporate Office: Avvai Shanmugam Salai, Royapettah, Chennai.

दूरभाष Phone: 044-2813 4084

दूरभाष Phone: 044-2813 4300 विस्तार Extn.,: 4720 & 4764

IP Nos.10.141.42.99 to 104 Fax: 044 – 2813 4082.

CO: PBD: 622 :2014-15.

29.12.2014.

✓ Shri. Upendra Tripathy
Secretary, Government of India
Ministry of New and Renewable Energy
Block No.14, CGO Complex
Lodhi Road, NewDelhi – 110003

33/K
Dir (AKT)

Dear Sir,

Sub: Financing of Roof Top Solar PV as Home Loan / Home Improve post 19.11.2014

Ref: D.O.No.03/33/2014-15/GCRT dated 11.12.2014.

We acknowledge the receipt of your above letter addressed to our Chairman and Managing Director on the captioned subject.

We wish to inform that the cost of "solar system" is one of the permissible items eligible for finance under our existing Home Loan / Home Improve schemes. However as the above letter specifies about Roof Top Solar PV (for residential sector), we have again reiterated the instructions to our field-level functionaries to include the cost of Rooftop Solar PV Home Lighting System as an eligible item for providing loans to all eligible applicants, (as a part of total Project Cost) under Home Loan / Home Improve schemes.

Yours faithfully,

(K.Malathy)

General Manager (Cr /SP)

11

JR/TKJ OFFICE
EDY. No. 96
IN. 6/01/2015
OUT.

Secretary, MAFPS
Dy. No. 2296
IN. 6/01/2015
OUT.



सेंट्रल बैंक ऑफ इंडिया
सेंट्रल बैंक ऑफ इंडिया
Central Bank of India

1911 से सेंट्रल आपके लिए "केंद्रित"

"CENTRAL" TO YOU SINCE 1911



केन्द्रीय कार्यालय

Central Office

CO: RB: 2014-15:692
Date: 17th December 2014

Retail Banking Department

Shri. Upendra Tripathy,
Secretary Government of India,
Ministry of New and Renewable Energy,
Block No.14, CGO Complex
Lodhi Road, New Delhi-110003

JS(TK)

Dir (AKT)

Dear Sir,

Subject: Financing of Roof Top Solar PV as Home Loan/ Home improvement loan post
19.11.2014

We acknowledge receipt of your communication No: D. O.NO/03/33/2014-15/GCRT
Dated 11th December 2014 addressed to our Chairman & Managing Director. We have
carefully noted the content of the letter for implementation.

In this connection, we have to inform you that we have recently launched "Cent Home
double plus scheme" having with credit facility to roof top solar PV. This scheme is being
widely popularized by us in print electronic & outdoor media on continues basis

This is for your Information

With Regards

Your sincerely

Ram

(P. J. KUMAR)

GENERAL MANAGER- RETAIL BANKING

JS(TK), Office
E.Dy. No. E-4384
IN
OUT 20/12/2014

RECEIVED
D. O. NO. E14384
20/12/2014

चंदर मुखी, नरीमन पॉइंट, मुंबई - 400 021 • तारेचा पत्ता : सेंटऑफ • दूरध्वनी : 2202 6428,6638 7777 • फॅक्स : (91 - 22) 2204 4336
चंदर मुखी, नरीमन पॉइंट, मुंबई - 400 021 • तार का पत्ता: सेन्ट ऑफ • दूरध्वनी : 2202 6428, 6638 7777 • फॅक्स : (91 - 22) 2204 4336
Chander Mukhi, Nariman Point, Mumbai - 400 021 • Gram : CENTOFF • Tel : 2202 6428, 6638 7777 • Fax : (91-22) 2204 4336

www.centralbankofindia.co.in



Indian Overseas Bank
Retail Banking & Marketing Department
Central Office: P.B. No. 3765,
763 Anna Salai, Chennai 600002

Tel. CO : 2851 9490
2851 9639
Fax : 2855 3784
E-Mail : mdd@iobnet.co.in

22.12.2014

12
Shri. Upendra Tripathy
Secretary
Government of India
Ministry of New & Renewable Energy
New Delhi

~~JS (TK)~~
Dis (AKT)

Dear Sir,

Sub : Financing of Roof Top Solar PV as Home Loan/Home Improvement loan

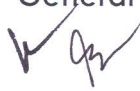
We acknowledge the receipt of your letter dated 11.12.2014 addressed to our Chairman & Managing Director on the captioned subject and wish to state the following:

- In order to encourage our customers towards purchasing of solar energy equipments (including Home/Indoor Lighting Systems) we have introduced a special scheme “ **IOB Surya**” for both individuals & institutions.
- We are also in the process of entering into a MoU with the **Manufacturers of Solar Modules** to increase our portfolio under IOB Surya Scheme.
- Further with regard to **financing of Roof Top Solar PV under Home Loan/Home Improvement loan**, we have already advised the branches to encourage our Housing Loan borrowers for installing Roof Top Solar Plants.
- **We will also advise all our branches to include the cost incurred for purchase/installation of roof top solar PVs under our Home Loan/Home Improvement loan schemes.**

With regards,

Yours faithfully,


Indira Padmini
General Manager



JS(TK), Office
EDy. No. E:4385
IN 20/12/2014
OUT 20/12/2014

RECEIVED
By No. E:4385
Date 20/12/14

एस बी बी जे
SBBJ



स्टेट बैंक ऑफ बिकानेर एण्ड जयपुर

STATE BANK OF BIKANER & JAIPUR

(भारतीय स्टेट बैंक का सहयोगी / Associate of the State Bank of India)

प्रधान कार्यालय / Head Office

तिलक मार्ग / Tilak Marg,

पोस्ट बॉक्स नं. / Post Box No. 154

जयपुर / JAIPUR - 302 005

दूरभाष / Telephone (PBX) : 2227420-2227426

तार / Telegram: बिकजय / BIKJAI

No. PBD / 1709 / 2015-16

Dated: 22/06/2015

The Joint Secretary
National Solar Mission
Ministry of New and Renewable Energy
Block 14, CGO Complex
Lodhi Road,
New Delhi – 110003

✓ Dir AKT
Dir SA
22/6/15

Dear Sir,

Participation in the Government's initiative for the use of renewable solar energy by financing roof top Solar PV Plants under the Jawaharlal Nehru National Solar Mission

We are keen in supporting the Government's initiative for providing of renewable clean source of energy through the installation of rooftop Solar PV Plants, Solar lighting systems and solar water heating systems. We are in the process of finalizing the modalities for financing of equipments under the scheme.

We seek permission to participate in the Capital Subsidy Scheme for Installation of Solar Water Heating and Solar Lighting Systems in Homes under the National Clean Energy Fund (NCEF). We understand that the National Housing Bank is the designated Agency for refinancing under the scheme and for providing the front ended capital subsidy built into the scheme. We propose to enter into a MOU with them shortly for refinancing of the loans extended by our branches under the scheme.

To support our endeavors in this direction, we request you to accord permission to participate in Capital Subsidy Scheme for Installation of Solar Water Heating and Solar Lighting Systems in Homes

Please send us the details of the subsidy scheme so as to facilitate immediate implementation of the scheme in the Bank.

Yours faithfully

General Manager
(P&SB, MSME)

JS(M), Office
F. No. E-1491
IN
OUT 20/6/2015

“आप द्वारा हिन्दी में किये गये पत्र व्यवहार का हम स्वागत करेंगे।”

बीएमबी

भारतीय महिला बैंक
महिला सशक्तिकरण, भारत का सशक्तिकरण.



स्वाति एस.एम.
कार्यकारी निदेशक
Swathi S.M.
Executive Director

(Wholly owned by Govt of India)

D.O. No: BMB/ED/200/2015-16

Date: 20.10.2015

Dis (AKT)
Dear Sir,

Subject: Financing of Grid Connected Solar Roof Top Systems by Banks

We are in receipt of your letter No:D.O.03/33/2014-15/GCRT on the captioned subject.

We feel privileged to be the part of the initiatives being undertaken by the Ministry towards clean energy .It would be a pleasure to enter into MoU with MNRE to participate in this great effort.

In our Bank, we have already included the financing of solar roof top systems under our Housing loan products, since beginning.

Kindly advise us further modalities for entering into MoU.

Regards

[Handwritten Signature]
S M Swathi
[Handwritten Initials]

To,

Shri Tarun Kapoor, IAS

Joint Secretary,

Government of India,

Ministry of New and Renewable Energy.

Website